

FEDERAL ELECTION COMMISSION

WASHINGTON, D.C. 20463

Advance Copy by Facsimile

(202) 342-8451

Scott A. Sinder, Esq. Kristin Pierce Barry, Esq. Collier Shannon Scott, PLLC Washington Harbour, Suite 400 3050 K Street, NW Washington, DC 20007-5108 June 26, 2

RE: MUR 5197

Federal National Mortgage Association ("Fannie Mae")

Dear Mr. Sinder and Ms. Barry:

This is in response to your letter dated June 25, 2003, which we received on June 26, 2003, requesting an extension of 20 days to respond to the notification that the Commission found reason to believe the Federal National Mortgage Association violated 2 U.S.C. § 441b(a). After considering the circumstances presented in your letter, the Office of the General Counsel has granted the requested extension. Accordingly, your response is due by the close of business on July 29, 2003.

If you have any questions before July 15, 2003, please contact me at (202) 694-1650. After July 15, 2003, please contact Susan L. Lebeaux at (202) 694-1650.

Sincerely,

Michael E. Scurry

Attorney